



Borrowers get right to foreclosure review

Independent Foreclosure Review

Homeowners who've suffered financially because of improper foreclosure practices are entitled to have their case reviewed as part of a government consent order for 14 mortgage servicers.

Borrowers who experienced servicer errors, misrepresentations and other problems in 2009 and 2010 can report foreclosure complaints and request an independent review.

There is no charge for the review and applying for one will not affect any other foreclosure prevention effort homeowners are attempting.

A reviewer - other than their servicer - will evaluate the process and search for mistakes or abuses. Consumers can request a foreclosure process review if they have had

- ✚ Documents loss
- ✚ Time wasted applying and re-applying for loan modifications
- ✚ Interest and fees piling up due to servicer delays
- ✚ Lost their home to foreclosure unnecessarily or
- ✚ Other related financial problems

Mortgage servicers began notifying consumers by mail of their right to review Nov. 1 and will continue throughout the year to try to contact 4.5 million affected homeowners.

Consumers who do not receive notice from their servicer can call **888-952-9105**.

Consumers will be eligible for compensation for their losses where reviewers find errors or abuses. Federal regulators have not decided what or how much compensation victims will be entitled to.

Homeowners must submit a completed 5-page review form by [April 30, 2012](#).

For more details click on www.IndependentForeclosureReview.com

Participating servicers includes:

America's Servicing Company	EverBank/Everhome Mortgage Company
Aurora Loan Services	GMAC Mortgage
Bank of America	HFC
Beneficial	HSBC
Chase	IndyMac Mortgage Services
Citibank	MetLife Bank
CitiFinancial	National City Mortgage
CitiMortgage	PNC Mortgage
Countrywide	Sovereign Bank
EMC	SunTrust Mortgage
EverBank/Everhome Mortgage Company	U.S. Bank
GMAC Mortgage	Wachovia
HFC	Washington Mutual
	Wells Fargo

Information provided by Asian-American Homeownership Counseling, Inc. (AAHC). For more information, please email at Counseling@aa-hc.org or call us at 301-760-7636.